



Abbreviations for International Payment Procedures 2007

Please Note: the following terms apply to a number of documents/procedures)

Non-Trans = Non-Transferable / **Trans** = Transferable

Summary of Terms:

ARLC: Automatic Revolving Letter of Credit

BCL: Bank Capability Letter (sometimes referred to as a Comfort Letter)

BG: Bank Guarantee

BIS: Bank for International Settlements

CAD: Cash Against Documents

CD: Certificate of Deposit

CIA: Cash In Advance

CILOC: Confirmed Irrevocable Letter Of Credit

CWO: Cash With Order

D/A: Documents Against Acceptance

DG: Demand Guarantee

D/P: Documents Against Payment

EFT: Electronic Funds Transfer

FFD/C or FFDLC: Fully Funded Documentary L/C, payable at sight

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FPA: Fee Protection Agreement

IBAN: International Bank Account Number

IBOR: Interbank Offered Rate

ICPO: Irrevocable Corporate Purchase Order

LC or L/C: Letter of Credit

LOI: Letter Of Intent

NCNDA: Non-Circumvention and Non-Disclosure Agreement

PB: Performance Bond

POF: Proof Of Fund

POP: Proof Of Products

RDLC:

RDLC = Revolving Documentary Letter of Credit

RDLC = Revocable Documentary Letter of Credit

SBLC: Standby Letter Of Credit

SWIFT: Society for Worldwide Interbank Financial Telecommunication

T/T or TT: Telegraphic Transfer